

Investment Opportunities in Thailand and BOI Promotion Policies

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Strategic Landscape

in both location and International Cooperation



15 FTAs with
19 Economies

RCEP **new**



Thailand FTA partners

Noted: Exchange rate 25 April 2024 (1 EUR = 40.0883 Baht), Bank of Thailand



ASEAN
2nd
Largest
Economy

66
Million
population

530
Billion USD
GDP

RCEP

2.3 Billion Consumers
(30% of the world's population)

ASEAN

680 Million Consumers
(within 3,000 km)

CLMVT

300 Million Consumers
(within 1,000 km)



Thailand as a Gateway to ASEAN and Asia



Comprehensive Infrastructure

- **Strategic location** with connectivity to ASEAN and China
- Well-established infrastructure (Electricity, Water, Sea Port, Airport, Road, Rail)
- **68 Industrial estates** in 16 provinces
- **5 Ports:** Bangkok, Rayong, Ranong, Chiang Rai

Digital Advancement

- Digital infrastructure / **5G**
- **World-class** data center and cloud services
- Digital & Startup **Ecosystem** / Community
- **High-level** digital transformation & **adoption**

Robust Supply Chain

- Leading manufacturing hub and **strong supply chain** for automotive, electronics & electrical, chemical etc.
- **High-quality workforce**

Market Access

- Home to **66 million in population**
- Access to **ASEAN market** with a **population of over 680 million**
- **15 FTAs with 19 nations including RCEP**

Talent Availability

- Forecast number of new STEM graduates during 2022 – 2026:
 - **110K from Science Degree**
 - **184K from Engineering Degree**

Green Transaction Policy

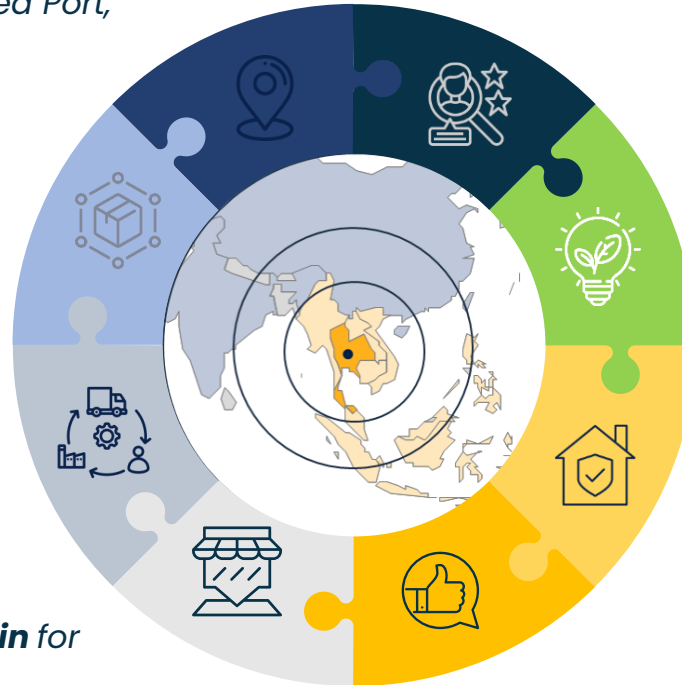
- Incentives for green transition
- RE supply of ➢ **9,000 GWh by 2030**

Safety & Low Risks











































































































- **Conflict-free Zone** for Multinationals' Investment
- **Low risk** of natural disasters
- **Resilience** & Crisis response

Living in Thailand

- **World-class healthcare system** with **64 JCI-accredited hospitals**
- **236 international schools across the country**, aligning global curriculum as schools in your home country & ensuring educational continuity



Success Stories of Multinational Companies Investing in Thailand

Smart Electronics	Automotive and EV	Agricultural, Food, Biotech	Digital	High Value Service
                           	                             	             	                 	               

Thailand Vision : 8 Regional Hubs

Tourism Hub

- Promoting tourism in both primary and secondary cities
- Promoting Thai soft power
- Relaxing regulations to attract global events

Wellness & Medical Hub

- Developing personnel healthcare in quality and service
- Increasing the number of doctors and nurses
- Promoting Thai tradition medicine

Agriculture & Food Hub

- Ready to be the kitchen of the world
- Researching and developing high-protein foods from plants

Aviation Hub

- Developing the airport to accommodate every transit
- Runway improvements



Logistic Hub

- Central hub of transportation
- Developing dual-track railways by an additional 2,000 kilometers
- High-speed railways connecting 3 airports

Future Mobility Hub

- A hub for future automotive manufacturing
- Supporting research to promote the EV automotive industry

Digital Economy Hub

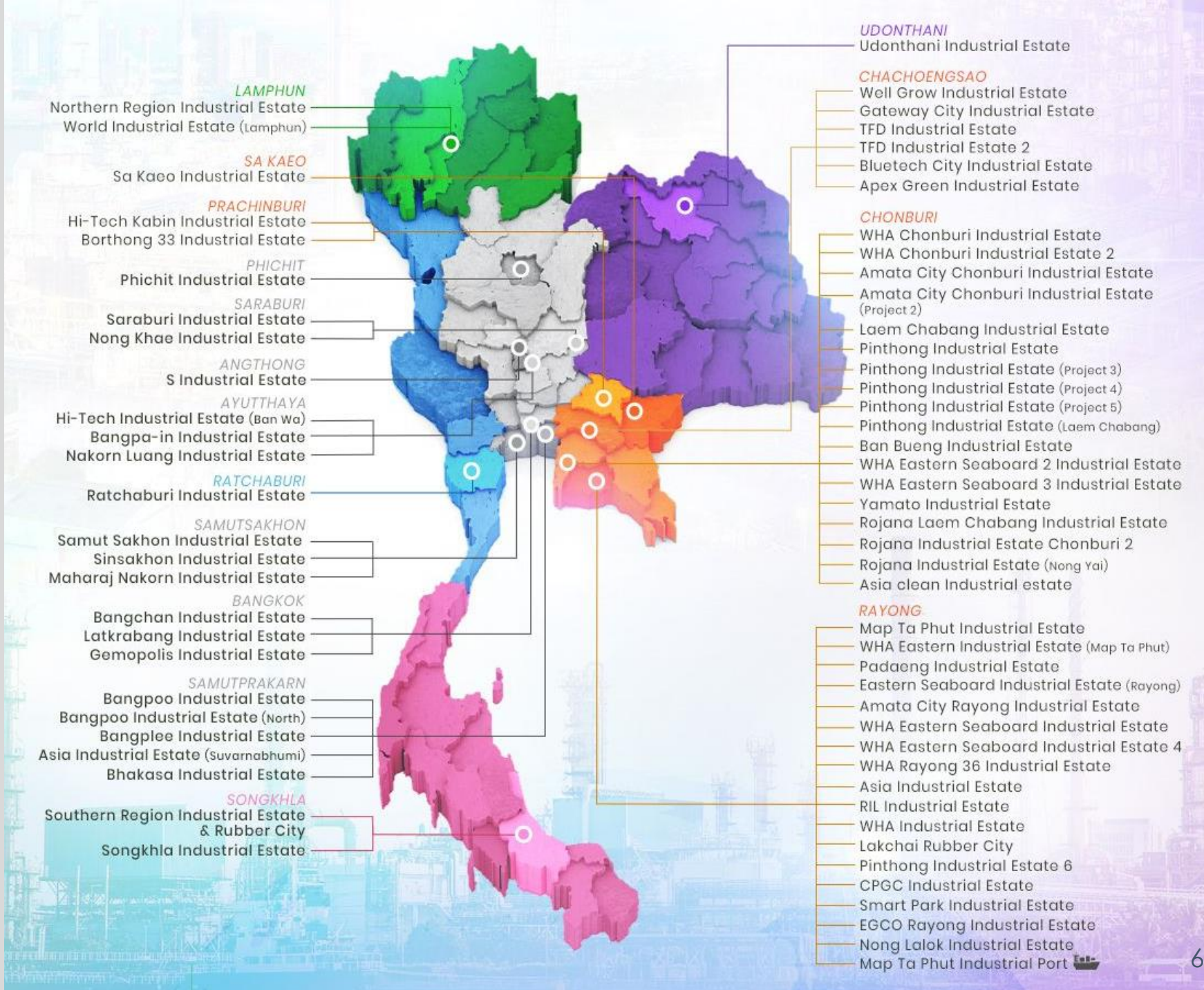
- Attracting future industries in digital technology, innovation, and AI
- Conducting research and implementing AI applications

Financial Hub

- The financial center of southeast Asia
- Attracting globally renowned financial institutions to invest

Industrial Estates in Thailand

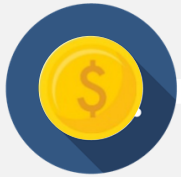
68 Industrial Estates
in **16** Provinces



BOI's Role: To Drive the Investment to the New Economy

About BOI

BOI is a government agency under the Office of the Prime Minister



Promoter

drives and promotes investment in private sector in alignment with the country's development strategy & the changing world context



Integrator

integrates Government support tools such as tax, finance, and non-tax incentives in a whole package



Facilitator

coordinates with agencies to develop the ecosystem & facilitate ease of investment & eliminates problems/obstacles



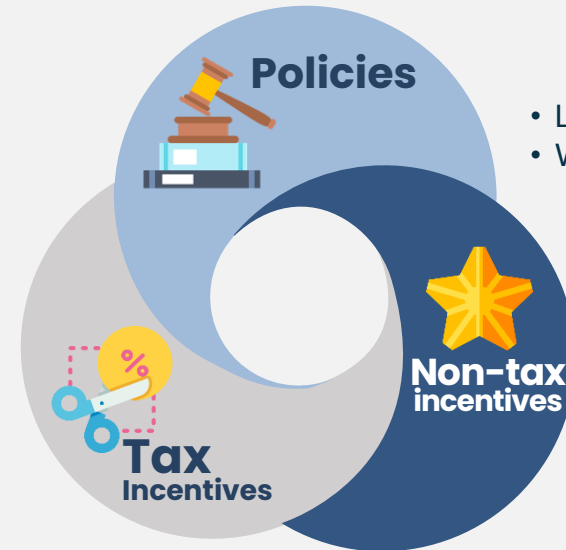
Connector

links large-scale with small-scale enterprises, Thais with foreigners, across industries & locations to expand business opportunities

Overseas Offices



BOI's Investment Promotion Measures



- Land ownership
- Work permit & visa facilitation
- 100% foreign ownership
- No export requirements
- No restrictions on foreign currencies

- Corporate income tax exemption up to 13 years
- 50% Corporate income tax reduction for 5 years
- Exemption of import duties on machinery
- Exemption of import duties on raw or essential materials imported for exports
- Exemption of import duties on goods imported for R&D
- Double deduction for the cost of transportation, electricity and water
- 25% deduction for the cost of installation or construction of facilities

5 Strategic Industries

**Bio-based
and Alternative
Energy**

Automotive

Electronics
esp. Upstream &
Smart Electronics

**Digital &
Creative**

RHQ & IBC
(Regional Headquarters and
International Business
Center)

Upgrading Existing Industries:



Automotive
and parts



Smart E&E



Petrochem/
Chem



Agriculture
and Food



Tourism

Building New Industries:



Healthcare
and Medical



Biotech



Digital



Automation
and Robotics



Aviation and
Aerospace



Education



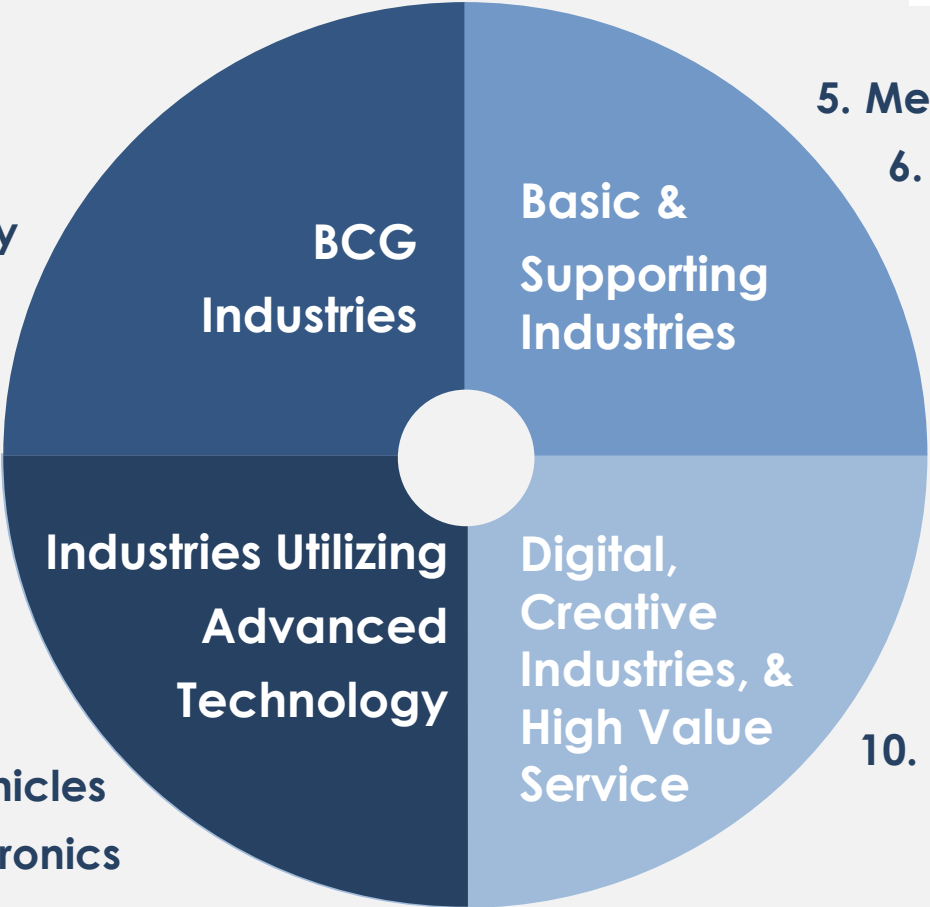
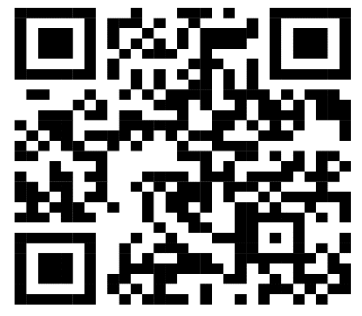
Defense
Industry

Other industries:

- Infrastructure
- R&D Center
- Advanced Materials
- Energy/ Renewable Energy/ Hydrogen
- Supporting Industries and Services

10 New Categories of Promoted Industries

400+ Eligible activities



- 1. Agriculture, Food, and Biotechnology
- 2. Medical

- 3. Machinery and Vehicles
- 4. Electrical and Electronics

- 5. Metals and Materials
- 6. Chemicals and Petrochemicals
- 7. Public Utilities

- 8. Digital
- 9. Creative Industries
- 10. High-Value Services



BOI

Investment Incentive Scheme

Basic Incentives

Activity-Based

- Agriculture, Food & Biotechnology
- Medical
- Machinery and Vehicles
- Electrical and Electronics
- Metal and Materials
- Chemicals and Petrochemicals
- Public Utilities
- Digital Industries
- Creative Industries
- High-Value Services

Incentive

≤13 years CIT exemption



Additional Incentives

Competitiveness Enhancement

- Research & Development (R&D)
- Support academic/ research institutes, or technology and human resource development fund
- IP licensing fee
- Advanced technology training
- Development of local suppliers
- Product and packaging design

Area-Based

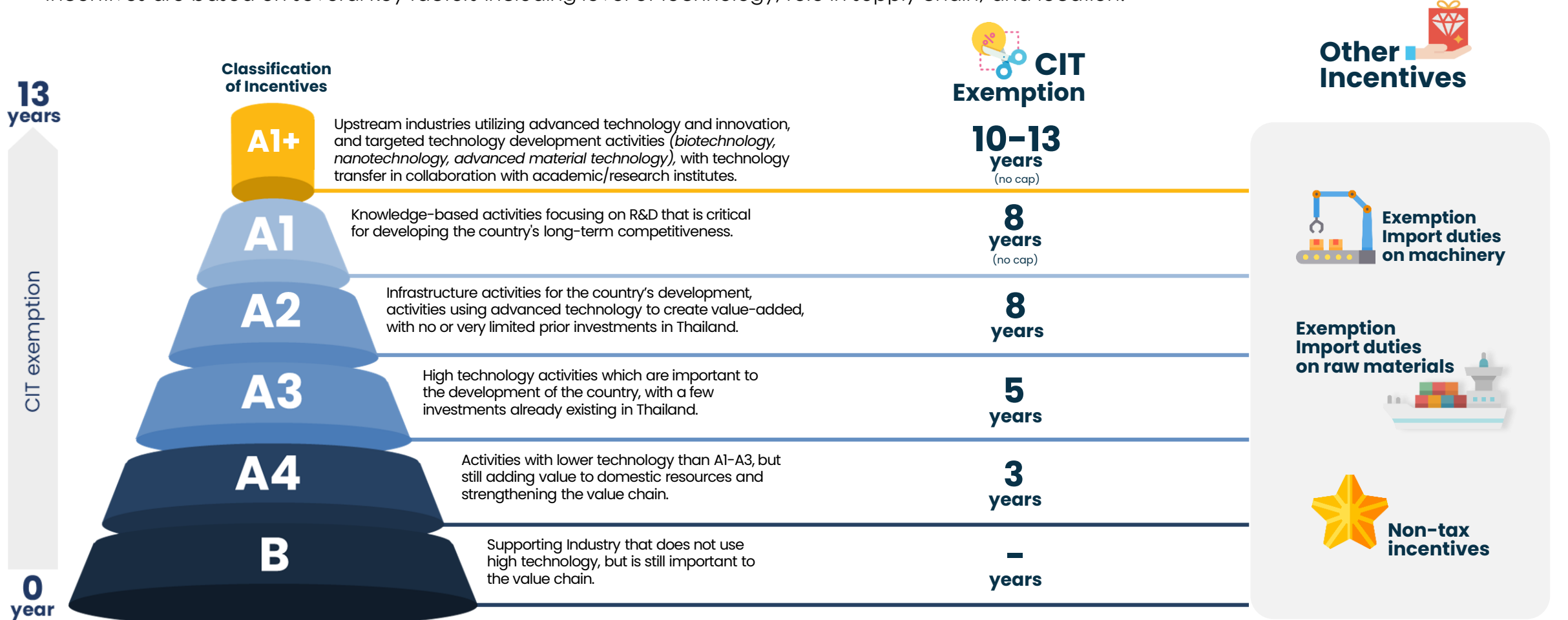
- EEC 3 provinces
- SEZ 10 provinces
- 4 Special Economic Corridors
- Southern border provinces
- 20 provinces with lowest income
- Industrial Estates/Zones
- Science and Technology Parks (TSP, Food Innopolis, Space Krenovation Park)
- Yothee Medical Innovation District

Agenda-based

- Investment Stimulation Measure for Economic Recovery
- Smart and Sustainable Industry Measure
- Social and Communal Development Measure
- Comprehensive Relocation Measure
- Retention and Expansion Measure
- Measure to Support the Establishment of Highly-skilled Professional Development Institutes

Investment Promotion measures for Targeted Industries

** Incentives are based on several key factors including level of technology, role in supply chain, and location.



New Eligible Investment Promotion Activities

EV Related Activities
 such as manufacture of Fuel Cell Electric Vehicles (FCEV), manufacture of parts and components for the fuel cell system, battery swapping station services.

Activities Related to New Energies
 such as hydrogen production from water using circular renewable energy, including related products such as green ammonia, production of hydrogen from hydrocarbon or fossil fuels, and hydrogen-based electricity/steam generation.

Activities related to future foods
 such as manufacture of novel food, organic food and food with health claims.

Aerospace-related activities :
 such as manufacture of maintenance equipment and ground support equipment, manufacture of mechanical or electronic parts for satellites, design and development of systems for satellites and ground stations and launching or launching control system



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BOI NEWS



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Thank you

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